

UCL Brands Limited
Balance Sheet As At March 31, 2025

		Amount in KES	
	Note No.	31-Mar-25	31-Mar-24
A ASSETS			
I Non-current assets			
(a) Financial assets			
(i) Other financial assets		707,158,967	653,592,992
(b) Deferred tax assets (net)		68,570,762	46,393
Total non-current assets		775,729,729	653,639,385
II Current assets			
(a) Inventories		120,230,609	-
(b) Financial assets			
(i) Trade receivables	1	489,601,669	77,852,609
(ii) Cash and cash equivalents	2	4,817,855	1,733,165
(c) Other Current Assets	3	830,167,301	987,101,506
Total current assets		1,444,817,434	1,066,687,280
TOTAL ASSETS		2,220,547,163	1,720,326,665
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	2,360,000	2,362,000
(b) Reserves and Surplus	5	1,903,164,575	1,694,652,915
Total Equity		1,905,524,575	1,697,014,915
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	304,090,526	2,661
(b) Other current liabilities	7	2,572,161	80,000
(c) Provisions	8	8,359,901	65,000
(d) Current income tax liabilities	9	-	23,164,090
Total current liabilities		315,022,588	23,311,751
TOTAL EQUITY AND LIABILITIES		2,220,547,163	1,720,326,665

UCL Brands Limited
Statement Of Profit And Loss For The Year Ended March 31, 2025

Particulars	Note No.	Amount in KES	
		31-Mar-25	31-Mar-24
1 Revenue from operations	10	710,401,494	341,033,093
2 Other Income	11	134,687,228	63,611,055
3 Total Revenue (1+2)		845,088,721	404,644,148
4 Expenses			
(a) Cost of material consumed		618,034,783	217,994,079
(b) Employee benefits expense	12	69,867,246	27,366,182
(c) Finance costs	13	155,127	7,965
(d) Depreciation and amortisation expense		-	-
(e) Other expenses	14	39,868,595	18,329,310
Total expenses		727,925,751	263,697,536
5 Profit / (Loss) before taxes (3-4)		117,162,970	140,946,612
6 Tax Expense:			
(a) Current tax		(23,164,089)	23,164,089
(b) Deferred tax		(68,524,369)	(46,393)
Total tax expenses		(91,688,458)	23,117,696
7 Profit / (Loss) for the year after tax		208,851,428	117,828,916

UCL Brands Limited
Notes forming part of financial statement

Note No.

1 Trade receivables **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Unsecured		
Considered good	489,601,669	77,852,609
Total	489,601,669	77,852,609

2 Cash and cash equivalents **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Cash in hand	51,983	
Balances with banks:		
In current accounts	4,765,872	1,733,165
Total	4,817,855	1,733,165

3 Other current assets **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Unsecured, considered good		
Loans and advances to employees	532,256	-
Loans and advances to suppliers	-	38,500
Advances to other related entities	814,953,166	(2,041,056)
Advances to others	-	989,104,062
- Advance tax	13,590,038	-
- withholding tax receivables	1,091,841	-
Total	830,167,301	987,101,506

4 Share capital **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Issued, subscribed and fully paid-up		
Equity share capital	2,360,000	2,362,000
Total	2,360,000	2,362,000

5 Reserves and surplus **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Securities premium account		
Opening balance	1,985,284,000	1,985,282,000
Add : Premium on shares issued during the year	-	-
Closing balance	1,985,284,000	1,985,282,000
Surplus in statement of profit and loss		
Opening balance	(290,970,853)	-
Add: Profit / (Loss) for the year	208,851,428	(290,970,853)
Closing balance	(82,119,425)	(290,970,853)
Total	1,903,164,575	1,694,311,147

UCL Brands Limited
Notes forming part of financial statement

Note No.

6 Trade payables **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Trade payable	304,090,526	2,661
Total	304,090,526	2,661

7 Other current liabilities **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Advance received from customer	12,614	-
Statutory Payables	2,479,547	-
Payable to employee (salary)	80,000	80,000
Total	2,572,161	80,000

8 Provisions **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Provision for expenses	5,570,941	65,000
Leave salary - LT	2,788,961	-
Total	8,359,902	65,000

9 Current Income tax liability **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Provision for income tax (net of advance tax)	-	23,164,089
Total	-	23,164,089

10 Revenue from operations **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Sale of Product	710,401,494	341,033,093
Total	710,401,494	341,033,093

11 Other Income **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Other Interest Income	-	63,611,055
Total	-	63,611,055

12 Employee benefit expenses **Amount in KES**

Particulars	31-Mar-25	31-Mar-24
Salaries and wages	64,877,507	26,652,419
Contribution to funds	3,508,538	713,563
Staff Welfare	1,481,201	200
Total	69,867,246	27,366,182

UCL Brands Limited
Notes forming part of financial statement

Note No.

13 Finance cost	Amount in KES	
Particulars	31-Mar-25	31-Mar-24
Bank charges	155,127	7,965
Total	155,127	7,965

14 Other expenses	Amount in KES	
Particulars	31-Mar-25	31-Mar-24
Consumables	97,919	2,000
Commission on sales	159,168	-
Freight and forwarding	5,851,022	-
Support Service Expenses	-	63,857
Rates & taxes	1,606,957	1,552,764
Repairs & Maintenance	286,487	428,306
Labour Chages	81,544	-
Printing & stationery	2,853,085	-
Other expenses	3,899	-
Conveyance & travelling	9,298,919	4,208,836
Advertisement & Selling expenses	12,632,492	4,798,013
Communication expenses	154,425	-
Sundry balance of written back	(312)	-
Net loss on foreign currency transactions	2,779,835	154,644
Professional fees & Legal fees	4,063,156	7,120,890
Total	39,868,595	18,329,310