

AmarnathKamath&Associates CharteredAccountants

Auditors' Report

The Board of Directors Strides Arcolab Limited Bangalore

We have examined the attached Balance sheet of **Sorepharm, Burkinofaso** subsidiary of **Strides Arcolab Limited (SAL)**, as at March 31, 2015 and the related Statement of Profit and Loss for the year ended on that date, annexed thereto, together referred to as 'Financial Statements'.

These Financials Statements have been prepared by the management of SAL based on the Management reporting package of the Company prepared underInternational Financial Reporting Standards (IFRS).

Based on the above examination and according to the additional information and explanations furnished to us, we report that:

- > We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our examination of the Financial Statements.
- > These financial statements mainly set out the information required in Schedule III of the Companies Act, 2013 for the purpose of consolidation of Group accounts.
- > In our opinion, necessary adjustments have been made by the management of SAL to ensure that the Financial Statements:
 - comply with the Accounting Standards referred to in Section 133 of the Indian Companies Act, 2013 and
 - are fit for consolidation into Strides Arcolab Limited.

For Amarnath Kamath & Associates
Chartered Accountants
(Firm Registration No. 000099S)

N. A. C. C.

Sudhakar S. Prabhu

Partner

Date:

M.No:024015

Place: Bangalore

`CAREWELHOUSE',MuniswamappaLayout,6thCross,Opp.TOTALMall,OffHALAirportRoad,Bangalore560017.Phone:918025264700

ChennaiBranch: 3A, SreeAppartments, 508, TTKRoad, Alwarpet, Chennai - 600018 Phonoi 04442021748

600018Phone:04442031748 - Email:vn@amarnathkamath.com

Sorepharm, Burkinofaso BALANCE SHEET AS AT MARCH 31, 2015

	Schedule	<u>Mar-15</u> <u>XAF</u>	<u>Mar-14</u> <u>XAF</u>	<u>Mar-15</u> <u>INR</u>	Mar-14 INR
A . EQUITY AND LIABILITIES					
1. Shareholders' funds					
a) Share capital	1	10,000,000.00	10,000,000.00	1,028,450.00	1,252,900.00
b) Reserves and Surplus	2	(92,949,629.99) (82,949,629.99)	(44,090,314.54) (34,090,314.54)	(9,559,404.70) (8,530,954.70)	(5,524,075.51) (4,271,175.51)
2. Share application money pending allo	tment	(02,040,020.00)	(04,000,014.04)	(0,000,004.70)	(4,271,173.31)
3. Minority Interest		-	-	-	-
4. Non Current Liabilities					
a) Long Term borrowing	3	-	-	-	-
b) Deferred Tax liabilities (Net)				-	_
c) Other Long Term Liabilities	4	-	-	-	-
d) Long Term Provisions	5	-	-	•	-
		: •	-	-	
5. Current Liabilities					
a) Short Term borrowing	6		13,257,269.00	-	1,661,003.23
b) Trade Payablesc) Other Current Liabilities	7	272,071,639.20	155,676,278.54	27,981,207.73	19,504,680.94
d) Short Term Provisions	8 9	-	-	-	-
,					
	•	272,071,639.20	168,933,547.54	27,981,207.73	21,165,684.17
Total of Liabilities	=	189,122,009.21	134,843,233.00	19,450,253.04	16,894,508.66
B.ASSETS					
1. NON CURRENT ASSETS					
a. Fixed Assets	10				
i) Tangible Assets		2,210,503.50	2,947,338.00	227,339.23	369,271.98
ii) Intangible Assets		· · ·	· ,	-	-
iii) Capital Work in Progress			-	-	-
iv) Intangible Assets Under Developmen	t		-	-	-
v) Fixed Assets held for Sale	-	2 240 502 50		-	-
	عثت	2,210,503.50	2,947,338.00	227,339.23	369,271.98
b. Non Current Investments	11	-	-	•	-
c. Deferred Tax Assets (Net)	12		-	-	-
d. Long Term Loans and Advances	13	-	-	-	-
e. Other Non Current Assets	14	**	-		
2. CURRENT ASSETS	-			-	_
a Current investments	15		_	_	
b Inventories	16	46,583,688.40	55,108,111.00	4,790,899.43	6,904,495.23
c Trade receivables	17	125,121,266.31	62,365,432.00	12,868,096.63	7,813,764.98
d Cash and cash equivalents	18	10,398,077.00	9,613,878.00	1,069,390.23	1,204,522.77
e Short-term loans and advances	19	4,808,474.00	4,808,474.00	494,527.51	602,453.71
f Other current assets	20	_	_	-	_
Total of Assista	-	186,911,505.71	131,895,895.00	19,222,913.80	16,525,236.68
As per our report of even das		189,122,009.21	134,843,233.00	19,450,253.04	16,894,508.66

As per our report of even dan't For Amarnath Kamath & Associates

Chartered Accountants (Firm Registration No. 000099S)

Sudhakar S. Prabhu **Part**ner Bangalore

M.No:024015

Place:

Date:



Sorepharm, Burkinofaso PROFIT & LOSS ACCOUNT

<u>Particulars</u>		<u>Mar-15</u>	<u>Mar-14</u>	riod ended <u>Mar-15</u>	<u>Mar-14</u>
A. CONTINUING OPERATIONS	<u>Schedul</u>	<u>XAF</u>	XAF	INR	INR
Revenue from Operations (Gross) Less: Excise Duty Revenue from Operations Net	21 21	183,687,514.00		-	_
Revenue nom Operations Net		183,687,514.00	324,717,463.00	21,530,702.34	38,740,292.03
2. Expenses					
a. Cost of Materials consumed b. Purchases of Stock in Trade	22.1 22.2	183,066,793.34	142,692,859.92	21,457,945.35	17,023,916.77
 c. Changes in inventories of finished goods, work-in-progress and stock-in-traced. d. Employee benefits expense f. Other expenses 	22.3 23 24	8,524,422.60 21,773,391.00 17,790,388.01	129,314,044.62 39,381,283.00 55,706,088.00	999,179.54 2,552,140.81 2,085,278.09	15,427,762.36 4,698,368.82 6,645,993.40
Total Expenses	,	231,154,994.95			43,796,041.35
3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		(47,467,480.95)	(42,376,812.54)	(5,563,841.44)	
4. Finance Cost	25	655,000.00	650,000.00	76,775.01	77,548.00
5. Depreciation and amortisation expense	10	736,834.50	1,146,187.00	86,367.13	136,745.38
6. Other Income	26	-	-	-	-
7. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4- 5 + 6	3) -	(48,859,315.45)	(44,172,999.54)	(5,726,983.59)	(5,270,042.70)
8. Exceptional Items		-		-	-
8. Profit / (Loss) before tax (7 – 8)	***	(48,859,315.45)	(44,172,999.54)	(5,726,983.59)	(5,270,042.70)
P. Tax Expense a Current tax expense for current year b (Less): MAT credit (where applicable) c Current tax expense relating to prior years d Net current tax expense	_	- - -	- - -	- -	- - -
e Deferred tax		-	-	**	**
				_	-

11. Profit / (Loss) from continuing operations (11 + 12)

For Amarnath Kamath & Associates

Chartered Accountants

(Firm Registration No. 000099S)

Sudhakar S. Prabhu Partner

M.No:024015

Place: Bangalore

e of Account

Date:

(48,859,315.45) (44,172,999.54) (5,726,983.59) (5,270,042.70)

Sorepharm, Burkinofaso Schedules forming part of the Consolidated Balance Sheet				
deneaties forming partor the consolidated Balance Sheet	<u>Mar-15</u> <u>XAF</u>	<u>Mar-14</u> <u>XAF</u>	Mar-15 INR	Mar-14 INR
SCHEDULE 1 SHARE CAPITAL	<u> </u>	<u>19 ()</u>	1.11.3	BSIX
1. Authorised a) Equity			-	
b) Preference		· · · · · ·	· · · · · · · · · · · · · · · · · · ·	-
2. Issued, subscribed and paid-up a) Equity				
a) Preference	10,000,000.00	10,000,000.00	1,028,450.00	1,252,900.00
Total SCHEDULE 2 RESERVES AND SURPLUS	10,000,000.00	10,000,000.00	1,028,450.00	1,252,900.00
General Reserve Opening Balance Add: Transfer from Profit and loss account Closing Balance	-	-	- -	-
Capital Reserve Opening Balance Add: Transfer from Profit and loss account Closing Balance	-	•	-	_
3. Securities Premium Account Opening Balance Add: Premium on Shares issued during the year Add: Exchange Gain/(Loss) on Opening Balance Less: Utilisation during the Year Closing Balance	-	-	-	
Profit & Loss Account Opening Balance Add:	(44,090,314.54)	82,685.00	(5,261,356.20)	8,686.51
Exchange Gain/(Loss) on Post Acquisition Reserve Profit/(Loss) for the Year Less:	(48,859,315.45)	(44,172,999.54)	(5,726,983.59)	(5,270,042.70)
Proposed Dividend Equity Share Holders Proposed Dividend Preference Share Holders Tax on dividend Transferred to:		-	-	- - -
General Reserve Capital Redemption reserve Debenture Redemption reserve Other reserves (Details)	-	-		- - -
Exchange Rate Differentials on Appropriations Closing Balance	(92,949,629.99)	(44,090,314.54)	(10,988,339.78)	(5,261,356.20)
5. Other Reserves (Please Specify and Link it from TB)	-	-	-	-
6. Exchange reserve (on consolidation)	-		1,428,935.09	(262,719.31)
Total	(92,949,629.99)	(44,090,314.54)	(9,559,404.70)	(5,524,075.51)





		<u>Mar-15</u>	Mar-14	Mar-15	Mar-14
Long To	Paraulas 2	XAF	XAF	INR	INR
Long re	rm Borrowings 3				
Secured					
a)	Term Loans from Banks	_		_	_
b)	Term Loans From Financial institutions	-		-	-
c)	Loans and advances from related parties	-		-	-
d) e)	Deposits Long-term maturities of finance lease obligations	-		-	-
f)	Other loans and advances	-		-	-
					-
Unsecure	ed				
a)	Term Loans from Banks	-			-
b)	Term Loans From other parties	-		•	_
c)	Loans and advances from related parties	•	-	•	-
d) e)	Deposits	-	•	•	-
f)	Long-term maturities of finance lease obligations Other loans and advances	•	-		•
•,	outer touris dita dayarroos	-	-		
	*				
Other Lor	Total	•	-	•	•
a) Trade P	•	_	_		
o) Others:			_		•
	ables on purchase of fixed assets	-	-		
	tractually reimbursable expenses	•		-	
	rest accrued but not due on borrowings rest accrued on trade payables	•	-	-	
	rest accrued on trade payables	•	-	•	
	de / security deposits received				
	vances from customers	-	-		
(viii) Inco	ome received in advance (Unearned revenue)	-			
	ers (specify nature)		-		
_	Total	-	-	-	
ong Lern	n Provisions 5				
) Provisio	n for employee benefits:				
	ision for compensated absences				
(i) Provi	ision for compensated absences rision for gratuity	-	-		
(i) Provi (ii) Provi (iii) Prov	ision for gratuity vision for Deferred Employee Compensation	- -	-	-	
(i) Provi (ii) Provi (iii) Prov (iv) Prov	rision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans		- - -		
(i) Provi (ii) Provi (iii) Prov (iv) Prov	ision for gratuity vision for Deferred Employee Compensation		- - -	- - - -	
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Prov	rision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits	· · ·		- - - -	
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Prov	rision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans	- - - - -	- - - -	- - - -	
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Prov (v) Provisio (i) Provisi	rision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others:	:	- - - - -		
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Provi e) Provisio (i) Provis (ii) Other (iii) Provis	rision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: ion for expenses long term Long Term provisions sion for warranty	:			
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Provi o) Provisio (i) Provis (ii) Other (iii) Provis (iv) Provis	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term t Long Term provisions sion for owneranty sion for estimated losses on onerous contracts	:			
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Prov (v) Provisio (i) Provisio (ii) Other (iii) Provis (iv) Provis (v) Provis	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies		- - - - - - - -		
(i) Provi (ii) Provi (iii) Prov (iv) Prov (v) Prov (v) Provisio (i) Provisio (ii) Other (iii) Provis (iv) Provis (v) Provis	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details)	- - - - -	- - - - - - - - - -		
(i) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi o) Provisio (i) Provisi (ii) Other (iii) Provisi (v) Provisi (v) Provisi (v) Provisi (vi) Provisi	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details)	- - - - - - - - - -	- - - - - - - - -	- - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi o) Provisio (i) Provisi (ii) Other (iii) Provisi (v) Provisi (v) Provisi (v) Provisi (vi) Provisi	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details)	- - - - - - - - - -	- - - - - - - - - - - - -	- - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi o) Provisio (i) Provisi (ii) Other (iii) Provisi (v) Provisi (v) Provisi (v) Provisi (vi) Provisi	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details)	- - - - - - - - -	- - - - - - - - - -	- - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi o) Provisio (i) Provisio (ii) Other (iii) Provisio (iv) Provisio (v) Provisio (v) Provisio (vi) Provisio (vi) Provisio	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details)	- - - - - - - - -	- - - - - - - - -	- - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Prov (iv) Prov (v) Provi (v) Provisi (i) Provisi (ii) Other (iii) Provis (iv) Provis (v) Provis (vi) Provis (vi) Provis ecured a) b)	vision for gratuity vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term - Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions	- - - - - - - - - - -	- - - - - - - - -	- - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (iv) Provi (v) Provisi (i) Provisi (ii) Other (iii) Provisi (iv) Provisi (v) Provisi (vi) Provisi ecured a) b) c)	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term - Long Term provisions sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties	- - - - - - - - - - - - - - - - - - -	- - - - - - - -	- - - - - - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (v) Provi (i) Provisi (ii) Other (iii) Provisi (iv) Provis (iv) Provis (vi) Provis	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits	- - - - - - - - - - - - - - - - - - -	- - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (v) Provi (i) Provisi (ii) Other (iii) Provisi (iv) Provis (iv) Provis (vi) Provis	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term - Long Term provisions sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties	- - - - - - - - - - - - - - - - - - -	- - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (iv) Provi (v) Provisi (i) Provisi (ii) Provisi (iv) Provisi (iv) Provisi (v) Provisi (vi) Provisi (vii) Provisi (vii) Provisi (vii) Provisi (viii) Provisi (viiii) Provisi (viiii) Provisi (viiii) Provisi (viii) Provisi	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term - Long Term provisions sion for other contingencies sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits Other loans and advances	- - - - - - - - - - - - - - - - - - -	- - - - - - -	- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (v) Provisi (i) Provisi (ii) Other (iii) Provisi (iv) Provisi (vi) Pr	rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term - Long Term provisions sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks	- - - - - - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi (v) Provis (ii) Other (iii) Provis (iv) Provis (iv) Provis (vi) Provis (vi	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total n Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Banks Loans repayable on demand from Banks	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi (v) Provis (ii) Other (iii) Provis (iv) Provis (iv) Provis (v) Provis (vi) Provis (vii) Provis (viii) Provis (viii) Provis (viii) Provis (vii) Provis (viii)	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans repayable on demand from Other parties Loans and advances from related parties	- - - - - - - - - - - - - - - - - - -	- 13,257,269.00	- - - - - - - - - - - - - - - - - - -	1,661,003.2
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (iv) Provi (iv) Provi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (v) Provisi (vi) Provisi (vii) Provisi (vii) Provisi (viii) Provisi (viiii) Provisi (viiii) Provisi (viiii) Provisi (viii) Provisi (viiii) Pr	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total a Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans and advances from related parties Deposits	- - - - - - - - - - - - - - - - - - -	- 13,257,269.00	- - - - - - - - - - - - - - - - - - -	1,661,003.2
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (iv) Provi (iv) Provi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (v) Provisi (vi) Provisi (vii) Provisi (vii) Provisi (viii) Provisi (viiii) Provisi (viiii) Provisi (viiii) Provisi (viii) Provisi (viiii) Pr	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans repayable on demand from Other parties Loans and advances from related parties	- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -	
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Prov (iv) Provi (iv) Provi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (iv) Provisi (v) Provisi (vi) Provisi (vii) Provisi (vii) Provisi (viii) Provisi (viiii) Provisi (viiii) Provisi (viiii) Provisi (viii) Provisi (viiii) Pr	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total n Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans and advances from related parties Deposits Other loans and advances from related parties Deposits Other loans and advances	- - - - - - - - - - - - - - - - - - -	13,257,269.00		
(i) Provi (ii) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi (v) Provis (ii) Other (iii) Provis (iii) Other (iii) Provis (iv) Provis (v) Provis (vi) Provis (vi	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term r Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total 1 Borrowings 6 Loans repayable on demand from Banks Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans and advances from related parties Deposits Other loans and advances from related parties Deposits Other loans and advances	- - - - - - - - - - - - - - - - - - -	-		1,661,003.2 1,661,003.2
(i) Provi (ii) Provi (iii) Provi (iii) Provi (iv) Provi (v) Provi (v) Provis (ii) Other (iii) Provisi (ii) Other (iii) Provis (iv) Provis (v) Provis (v) Provis (vi) Provis (v	rision for gratuity rision for Deferred Employee Compensation vision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term r Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total Berrowings 6 Loans repayable on demand from Banks Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans and advances from related parties Deposits Other loans and advances Total Total	- - - - - - - - - - - - - - - - - - -	13,257,269.00	- - - - - - - - - - - - - - - - - - -	1,661,003.2
(i) Provi (ii) Provi (ii) Provi (iii) Provi (iv) Prov (v) Provi (i) Provisi (ii) Other (iii) Provisi (iv) Provis (iv) Provis (vi) Provis (rision for gratuity rision for Deferred Employee Compensation vision for other defined benefit plans vision for other defined benefit plans vision for other employee benefits on - Others: sion for expenses long term Long Term provisions sion for warranty sion for estimated losses on onerous contracts sion for other contingencies sion - others (give details) Total a Borrowings 6 Loans repayable on demand from Banks Loans repayable on demand from Financial Institutions Loans and advances from related parties Deposits Other loans and advances Loans repayable on demand from Banks Loans repayable on demand from Other parties Loans and advances from related parties Deposits Other loans and advances Total Total	272,071,639.20	13,257,269.00	- - - - - - - - - - - - - - - - - - -	1,661,003.2



(a) Current maturities of long-term debt (b) Current maturities of finance lease obligations (c) Interest accrued but not due on borrowings (d) Interest accrued and due on borrowings (e) Income received in advance (Unearned revenue) (f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) Short Term Provisions 9 (a) Provision for employee benefits: (i) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other defined benefit (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for estimated loss on derivatives (iv) Provision for estimated loss on derivatives (vi) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed dividends	XAF	XAF	INR	INR
(b) Current maturities of finance lease obligations (c) Interest accrued but not due on borrowings (d) Interest accrued and due on borrowings (e) Income received in advance (Unearned revenue) (f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) Short Term Provisions 9 (a) Provision for employee benefits: (i) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other defined benefit (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for proposed equity dividend (viii) Provision for proposed dividend (viii) Provision for tax on proposed dividends	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(c) Interest accrued but not due on borrowings (d) Interest accrued and due on borrowings (e) Income received in advance (Unearned revenue) (f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for post-employment medical benefits (v) Provision for other defined benefit glive details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for tax on proposed dividends	- - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		
(d) Interest accrued and due on borrowings (e) Income received in advance (Unearned revenue) (f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iiv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature)	- - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(e) Income received in advance (Unearned revenue) (f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest acrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature)	- - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(f) Unclaimed dividends (g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature)	- - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	
(g) Other payables (i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) nort Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for tax on proposed dividends	- - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	
(i) Statutory remittances (ii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature)	- - - - - - - -	- - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(iii) Payables on purchase of fixed assets (iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature)	- - - - - - - - -		- - - - - - - - - - - - - - - - - - -	
(iii) Contractually reimbursable expenses (iv) Interest accrued on trade payables (v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) nort Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other defined benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for estimated losses on onerous contracts (vi) Provision for proposed equity dividend (viii) Provision for proposed dividends	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(v) Interest accrued on others (vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) out Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other defined benefit (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for tax on proposed dividends	- - - - - - - - - -		- - - - - - - - - - - - - - -	
(vi) Trade / security deposits received (vii) Advances from customers (viii) Others (specify nature) nort Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for restimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed quilty dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends	- - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
(vii) Advances from customers (viii) Others (specify nature) cort Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for other contingencies (vi) Provision for other contingencies (vii) Provision for proposed quity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends		- - - - - - - - - - -	- - - - - - - - - -	
(viii) Others (specify nature) nort Term Provisions 9 (a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends	- - - - - - - - - - - -		- - - - - - - -	
(a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for gratuity (iv) Provision for other defined benefit plans (vi) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed dividend (ix) Provision for tax on proposed dividends		- - - - - - - - - - -	- - - - - - - -	
(a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for other contingencies (vii) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed dividends	-	:	- - - - - -	
(a) Provision for employee benefits: (i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends			-	
(i) Provision for bonus (ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends				
(ii) Provision for compensated absences (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax ` (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed quity dividend (viii) Provision for proposed dividends (ix) Provision for tax on proposed dividends				
 (iii) Provision for gratuity (iv) Provision for post-employment medical benefits (v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends 				
(v) Provision for other defined benefit plans (vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed dividend (ix) Provision for tax on proposed dividends		:		
(vi) Provision for other employee benefits (give details) (b) Provision - Others: (i) Provision for tax (net of advance tax	:	- - - -		
(b) Provision - Others: (i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends		- - -	•	
(i) Provision for tax (net of advance tax (As at 31 Mai (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends		- - -	• •	
 (ii) Provision for premium payable on redemption of bonds (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends 		- - -	• -	
 (iii) Provision for estimated loss on derivatives (iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends 		-	-	
(iv) Provision for warranty (v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends	- - -	-	-	
(v) Provision for estimated losses on onerous contracts (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends	- - -	-		
 (vi) Provision for other contingencies (vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends 	-		-	
(vii) Provision for proposed equity dividend (viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends		-	-	
(viii) Provision for proposed preference dividend (ix) Provision for tax on proposed dividends	-	_	-	
	-	-	-	
	-	-	-	
(x) Provision - others (give details)	•		•	
-		*	-	
NON CURRENT ASSETS ng Term Loans and Advances 13				
Capital advances				
Secured, considered good	•		-	
Unsecured, considered good	-	•	•	
Doubtful	-	-	-	
Less: Provision for doubtful advances	_			
aumuni da		-	-	
Security deposits				
Secured, considered good	-	-	-	
Unsecured, considered good	-	-	-	
Doubtful	-	-	-	
.ess: Provision for doubtful deposits	•	-		
oans and advances to related parties	-	-	-	
Secured, considered good	-	-	-	
Jnsecured, considered good	-	-	-	
Doubtful	-	-	•	
ess: Provision for doubtful loans and advances	•	-	•	
oans and advances to employees	-	-	-	
Becured, considered good	_			
Insecured, considered good	-		*	
Ooubtful	-		-	
ess: Provision for doubtful loans and advances		-	-	
- Control of the Cont	-	-	-	
repaid expenses - Unsecured, considered good				
onocourcu, considered good	-	~	•	

BANGALOGE S

Sorepharm, Burkinofaso Schedules forming part of the C	Consolidated Balance Sheet				
		Mar-15	Mar-14	Mar-15	Mar-14
(h) Balances with government aut	thorities	XAF	XAF	<u>INR</u>	INR
Unsecured, considered good (i) CENVAT credit receivable					
(ii) VAT credit receivable	•	-	-	-	
(iii) Service Tax credit receiva	ble	-	-	•	
(iv) Others		-	-	-	
(i) Other loans and advances (spe	ecify nature)				
Secured, considered good Unsecured, considered good		•	-	-	
Doubtful		•	-	-	
Less: Provision for other doubt	ful loans and advances		_	_	
		<u> </u>	<u>-</u>		
Total		_	-		
Other Non Current Assets 14					
(a) Long-term trade receivables					
Secured, considered good		-	-	-	
Unsecured, considered good Doubtful		•	-	-	,
Less: Provision for doubtful tra	ade receivables	-	-	-	
(b) Unamortised expenses					
(i) Ancillary borrowing costs (ii) Share issue expenses (when	re applicable)		-	-	•
(iii) Discount on shares (where		-	-	-	
(c) Accruals					
(i) Interest accrued on deposits		-	-	-	
(ii) Interest accrued on investmer(iii) Interest accrued on trade rece		-		-	
• •					
(d) Others (i) Insurance claims		_			
(ii) Receivables on sale of fixed as		-	•	-	-
(iii) Contractually reimbursable exp (iv) Others (specify nature)	oenses	•	-	-	-
(iv) Others (specify flature)		-	*	-	-
2. CURRENT ASSETS		<u>*</u>		-	-
<u>Inventories 16</u> (a) Raw materials		-	_	_	
Goods-in-transit			-	-	
(b) Work-in-progress				_	_
Goods-in-transit				-	-
(c) Finished goods (other than those	e acquired for trading)			_	_
Goods-in-transit	, 2,	· -	-	-	-
(d) Stock-in-trade (acquired for trad	ing)	46,583,688.40	55,108,111.00	4,790,899.43	6,904,495.23
Goods-in-transit				•	-
(e) Stores and spares		-	-	-	
Goods-in-transit				-	-
(f) Loose tools				-	
Goods-in-transit				-	-
(g) Others (Specify nature)				-	
Goods-in-transit		46,583,688.40	55,108,111.00	4,790,899.43	6,904,495.23
		40,300,000.40	33,100,111.00	4,730,033.43	0,904,493.23
Trade Receivables 17 Trade receivables outstanding for a	period exceeding six months f	rom the date they were	due for payment		
Secured, considered good	,		-	•	-
Unsecured, considered good Doubtful		•	•	-	-
.ess: Provision for doubtful trade rea	colvables				_
	COLA GINES		-	-	-
Other Trade receivables Secured, considered good					
Unsecured, considered good		125,121,266.31	62,365,432.00	12,868,096.63	7,813,764.98
Doubtful			-	•	-
Provision for doubtful trade rec	ceivables	• •			
KA Total		125,121,266.31	62,365,432.00	12,868,096.63	7,813,764.98
Total		125,121,266.31	62,365,432.00	12,868,096.63	7,813,764.98

SV SHIDWAY

BANGALORE

Sorepharm, Burkinofaso				
Schedules forming part of the Consolidated Balance Sheet	<u>Mar-15</u>	<u>Mar-14</u>	<u>Mar-15</u>	<u>Mar-14</u>
Cash and Bank Balances 18	XAF	XAF	INR	INR
Cash and Cash Equivalents				
(a) Cash on hand	-		-	
(b) Cheques, drafts on hand (c) Balances with banks			-	
(i) In current accounts	10,398,077.00	9,613,878.00	1,069,390.23	1,204,522.7
(ii) In EEFC accounts	10,000,011.00	0,010,010.00		1,204,522.
(iii) In deposit accounts	-	-	-	
(iv) In earmarked accounts - Unpaid dividend accounts				
- Unpaid matured deposits	-	=	-	
- Unpaid matured debentures			-	
 Share application money received for allotment of securitie Other earmarked accounts (d) Others (specify nature) 	s and due for refun	nd -	-	
Bank Balances				
- Balances held as margin money or security against born	-	-	*	
Total	10,398,077.00	9,613,878.00	1,069,390.23	1,204,522.7
Short Term Loans and Advances 19				
(a) Security deposits				
Secured, considered good Unsecured, considered good	•	-	-	
Doubtful	-	-	-	
Less: Provision for doubtful deposits	<u> </u>	-	<u> </u>	
b) Loans and advances to related parties	-			
Secured, considered good		-	_	
Unsecured, considered good	-	-	-	
Doubtful	-	-	•	
Less: Provision for doubtful loans and advances		-		
id) Loons and advances to existing	-	-	-	
(d) Loans and advances to employees Secured, considered good	_			
Unsecured, considered good	-	-	-	
Doubtful	-	•	-	
Less: Provision for doubtful loans and advances	_	_	_	
4000000	~	_		
e) Prepaid expenses - Unsecured, considered good	•		-	
f) Advance income tax (net of provisions)	-	•	-	
h) Balances with government authorities				
Unsecured, considered good				
(i) CENVAT credit receivable (ii) VAT credit receivable	-	-		
(iii) Service Tax credit receivable	-	-	-	
(iv) Others	-	-	-	
) Other loans and advances (specify nature)				
Secured, considered good		-		
Doubtful	4,808,474.00	4,808,474.00	494,527.51	602,453.71
Doublidi	-	-	•	•
Less: Provision for other doubtful loans and advances		-	-	
-	4,808,474.00	4,808,474.00	494,527.51	602,453.71
otal	4,808,474.00	4,808,474.00	494,527.51	602,453.71
ther Current Assets 20 i) Unbilled Revenue				
) Unbilled Revenue) Unamortised expenses	-	•	-	-
(i) Ancillary borrowing costs	-		-	_
(ii) Share issue expenses (where applicable)	-	+	-	
(iii) Discount on shares (where applicable) (iv) Other Deferred Expenses		-	•	-
*	-	•	•	-
Accruals (i) Interest accrued but not received (Interest receivable)				
(i) Interest accrued but not received /Interest receivable (ii) Interest accrued on investments	-	•	-	-
ii) Interest accrued on trade receivables	-		-	-
ny interest decided on trade receivables				
Others	-	_	_	
Others (i) Insurance claims ii) Receivables on sale of fixed assets Contractually reimbursable expenses	<u>.</u>	:		

(d) Others
(i) Insurance claims
(ii) Receivables on sale of the contractually reimbursa
(iii) Receivables on sale of the contractually reimbursa
(iii) Contractually reimbursa
(iii) Others
(iii) Receivables on sale of the contractually reimbursa
(iii) Others
(iii) Insurance claims
(iii) Receivables on sale of the contractually reimbursa
(iii) Insurance claims
(iii) Insurance claims
(iii) Receivables on sale of the contractually reimbursa
(iii) Insurance claims
(iii) Receivables on sale of the contractually reimbursa
(iii) Receivables on sale of the contractua

<u>Sorepharm, Burkinofaso</u> <u>Schedules forming part of the Consolidated Profit & Loss account</u>

			For the yea	r ended	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
Revenue From Operations 21		<u>XAF</u>	XAF	<u>INR</u>	<u>INR</u>
Nevenue 110m Operations 21					
Sale of products		183,687,514.00	324,717,463.00	21,530,702.34	38,740,292.03
Sale of Services		-	-	-	-
Other Operating Revenue		-		-	•
Less: Excise duty Revenue from Operations		183,687,514.00	324,717,463.00	21,530,702.34	29 740 202 02
November from operations		100,007,014.00	324,717,403.00	21,550,702.54	38,740,292.03
Other Income 26					
Exchange fluctuation gain (net)		-	-		-
Dividend Income		-	-	-	-
Net gain on sale of Investments		-	-	-	-
Profit on Sale / Disposal of assets Interest Income		-	-	-	-
Other Non Operating Income				-	-
, ,					
0. (0/1/ / 1 0 1 1	Total	-	-	*	-
Cost Of Materials Consumed 22					
Cost of Materials Consumed Opening stock					
Add : Opening stock - Exchange Differen	tial	-	-	-	-
Add : Purchases	tiai	183,066,793.34	142,692,859.92	21,457,945.35	17,023,916.77
Less: Closing stock			-	-	-
Less : Closing stock - Exchange Different					-
	Total	183,066,793.34	142,692,859.92	21,457,945.35	17,023,916.77
INCREASE / (DECREASE) IN STOCK					
i) Opening stock					
Work in process		-	-	-	
Stock In Trade		55,108,111.00	184,422,155.62	6,904,495.23	19,408,497.08
Finished goods		55,108,111.00	494 400 455 60	-	
	•	33,106,111.00	184,422,155.62	6,904,495.23	19,408,497.08
ii) Closing stock					
Work in process		-	-	-	-
Stock In Trade		46,583,688.40	55,108,111.00	4,790,899.43	6,904,495.23
Finished goods	-	46,583,688.40	55,108,111.00	4,790,899.43	6,904,495.23
	-	10,000,000.40	00,100,111.00	4,700,000.43	0,304,480.23
iii) Exchange Rate Difference on Stock Items	3			(1,114,416.25)	2,923,760.51
	Total	8,524,422.60	129,314,044.62	999,179.54	15,427,762.36



Sorepharm, Burkinofaso	1				
Schedules forming part of the Consolidated Profit &	Loss account Mar XA	<u>-15</u>	Mar-14 XAF	Mar-15 INR	Mar-14 INR
Employee Benefit Expenses 23		·····	*****************		*****
Salaries and wages Contribution to provident and other funds Expense on employee stock option (ESOP) sche Staff welfare expenses	•	3,391.00	39,381,283.00	2,552,140.81 - -	4,698,368.82
То	tal 21,77	3,391.00	39,381,283.00	2,552,140.81	4,698,368.82
Other Expenses 24					
Power, fuel & water Consumables		- -		-	-
Conversion & Processing charges Excise duty paid Freight & forwarding		-	- - -	-	•
Rent Rates & taxes	6,600	0,000.00	10,030,000.00	773,610.75	1,196,625.29
Communication charges Repairs & maintenance	5,2 58	5,000.00	5,000,000.00	615,958.26	596,523.08
- Buildings		-	-	-	-
- Machinery - Others		-	5,000,000.00	-	596,523.08
Insurance		-	-		390,323.00
Traveling & conveyance		-	-	-	-
Advertisement & Selling expenses		-	-	-	-
Commission on sales		•	•	•	-
Legal and Professional fees				-	-
Other expenses	5,935	5,388.01	35,676,088.00	695,709.09	4,256,321.96
Cost of product rights transferred Provision for doubtful debts		-	-	-	•
Exchange fluctuation Loss (Net of Gains)	*	-	-		

Total

Total

17,790,388.01

655,000.00

655,000.00

55,706,088.00

650,000.00

650,000.00

2,085,278.09

76,775.01

76,775.01

6,645,993.40

77,548.00

77,548.00



Bank charges & commission Interest on Borrowings

Interest on Trade Payable Other Interest Cost

Other Borrowing Cost

Finance Cost 25

Sorepharm, Burkinofaso

Schedules forming part of the Consolidated Balance Sheet

Note 10 Fixed Asse

Assets
Intangible
ಠ
ixed Assets &
ixed

		GR	GROSS BLOCK				DEPRECI	DEPRECIATION/AMORTISATION	TISATION		NET BLOCK) JOCK
Particulars	As on Jan 01, 2013	Consolidation adjustment	Additions During the year	Deletions During the year	As on Mar 31, 2014	Upto Dec 31, 2013	Consolidation adjustment	For the Year	Withdrawn on Deletions / Adjustments	Upto Mar 31, 2014	As Mar 31	As on Dec 31, 2013
Tangible Assets: Freehold Land	1	1	ı	1	ž			t	1	'	,	,
Leasehold Land	1	i i	ī	ï	i			t	t	1	1	
Buildings		į	·	1	ı				,	1	,	
Furniture & Fixtures	3,993,525	1		,	3,993,525	1,118,187		718,835		1,837,022	2,156,504	2,875,338
Office Equipments & Computers	100,000	1		ı	100,000	28,000		18,000		46,000	54,000	
Plant & Machinery		I	_	1	1				1	1	1	
Motor Vehicles		1		'	1				í	ı	ı	'
Intangible Assets:												
Registrations & Brands				'	1				l	ı	t	ı
Goodwill		,	1	t	1			ı	,	,	ı	ı
Software Licences	1	ı	ı			•		1	ļ	ı		1
Total	4,093,525	i	1	1	4,093,525	1,146,187		736,835	,	1,883,022	2,210,504	2,947,338
Previous year								1,146,187				
Capital work in Progress Intangible assets under development	1 1	·	·	J &	\$ \$	\$	•	ı	ı	I f		1 ‡
Grand Total	4,093,525	•	-	i	4,093,525	1,146,187	,	736,835		1,883,022	2,210,504	2.947.338



9,021 360,251 369,272 As on Dec 31, 2013 As on Mar 31, 2014 5,554 221,786 Upto Mar 31, 2014 193,659 4,731 188,928 Withdrawn on Deletions ' Adjustments 2,110 84,257 86,367 For the Year (35,426)Consolidation (887) adjustment 143,606 140,098 3,508 Upto Dec 31, 2013 As on Mar 31, 2014 410,714 10,285 420,999 During the year Deletions GROSS BLOCK Additions During the year (89,635) (2,245)Consolidation (91,879) adjustment 500,349 12,529 512,878 As on Jan 01, 2013 Capital work in Progress Intangible assets under development Office Equipments & Computers Particulars Registrations & Brands Furniture & Fixtures Software Licences Plant & Machinery Intangible Assets: Tangible Assets: Freehold Land easehold Land Motor Vehicles Previous year **Grand Total** Buildings Goodwill



Note 10 Fixed Assets & Intangible Assets